

Company Number: 245790

Chamber Choir Ireland
Annual Report and Financial Statements
for the financial year ended 31 December 2022

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Chamber Choir Ireland DIRECTORS AND OTHER INFORMATION

Directors	Susan Lannigan Alastair Rankin Triona Ferriter Ian Smith (Appointed 8 February 2022) John Brian Walsh Olga Barry Richard Twomey (Resigned 7 June 2022)
Company Secretary	David Darcy
Company Number	245790
Charity Number	CHY10095 RCN20025557
Registered Office and Business Address	National Concert Hall Earlsfort Terrace Dublin 2 D02N527
Auditors	MBM Chartered Accountants and Statutory Audit Firm Bracetown Business Park Dublin 15
Bankers	Bank of Ireland (UK) 12 Trevor Hill Newry BT34 1DN Bank of Ireland Malahide Co Dublin

Chamber Choir Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

The principal activities of the company are to promote the advancement of choral singing, choral composition and any related cultural matters. The company is a registered charity, CHY 10095, RCN 20025557. Funding from the Arts Council to Chamber Choir Ireland (CCI) for the calendar year was confirmed as €625,000 (2021 - €549,620).

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The principal risks and uncertainties facing the Charity in maintaining the current levels of turnover is the challenging economic environment in which the Charity is active. In the current economic climate, cash flow and liquidity risk are a concern for the Charity. However, given the fact that the Charity is a not-for-profit organization with funding already granted from The Arts Council of Ireland for the coming year, the directors are of the opinion that the Charity is well positioned to manage these risks.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €1,265 (2021 - €44,779).

At the end of the financial year, the company has assets of €382,318 (2021 - €312,951) and liabilities of €270,391 (2021 - €202,289). The net assets of the company have increased by €1,265.

Objectives and Activities

Chamber Choir Ireland's (CCI) vision is to be embedded in the heart of Ireland's musical life, as a beacon of excellence in creative music-making, and to be a respected cultural ambassador on the international stage.

Our mission is to move, challenge and inspire audiences through innovative programming, and excellence in performance. We commit to continually engage with audiences and artists in order to be a key contributor to the development of choral music. Throughout all of our work and at every point of contact internally and externally, CCI will ensure;

- **Excellence** in the artists we work with, the people we employ, in how we sound, in how we look, in where we perform, in where we rehearse, in our printed material and online presence;
- **Artistic Integrity** in every programme, every performance and in every learning and participation event;
- **Professional Integrity** with our stakeholders ensuring continued good governance and compliance;
- **Accessibility** for diverse audiences through cost, venues, locations, and in all aspects of employment and artistic engagement;
- **Dignity and Respect** in the workplace among employees, artists, contractors and volunteers, and to our public;
- **Sustainability** in reducing our environmental impact.

Artistic Personnel

The annual artistic programme is planned between the Artistic Director and Chief Executive Officer (CEO), under advice from the Board. The Artistic Director serves as Principal Conductor for the majority of the concerts, with a team of 16 regular, free-lance professional singers occasionally replaced or supplemented by additional freelance professional deputy singers. Guest Directors are invited on occasion to direct concert programmes with 1 to 2 performances.

Chamber Choir Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2022

Administrative Personnel

The Executive is led by the CEO, supported by a full-time Operations' Manager, full-time Marketing and Development Manager and a part-time Production Co-ordinator. Occasional additional supports by way of production support and education administration are added as needed on a freelance basis.

2022 began with pandemic restrictions still having some an impact on CCI's work but performance programmes began in February 2022 and an expanded programme of performances and education events were carried out through to December 2022 to a high degree of success. Where applicable, plans were amended after consultation with our principal funder, The Arts Council, within the parameters of our funding agreement.

Live audience / participant figures as well as online audience figures for both performances and learning and participation events for the 12-month period from 1 January 2022 to 31 December 2022 were as follows:

Live audiences:	4,545
Streamed concert audiences:	551
Free online content viewers:	54,443
Radio Broadcast and Streaming Services listenership:	1,358,317
Live workshop participants:	207
Total:	<u>1,418,063</u>

*5 further concerts recorded in Autumn 2022 are pending broadcast in 2023.

CCI continued to offer some online content but as live audiences returned, the demand for online / streamed performances reduced significantly.

Within our Strategic Priority areas outlined in CCI's Strategy 2020 – 2025 the following achievements have been made:

Performing:

In the calendar year, CCI:

- continued delivering unique and innovative programmes performing ten individual programmes in total;
- continued with workshop programmes aligned to performances (Valentia, Carlingford, Dublin);
- recorded all performances (both audio and video) to increase access for a wider audience through online dissemination and broadcast;
- continued existing partnerships (Irish Baroque Orchestra, Cork International Choral Festival, Kilkenny Arts Festival, Contemporary Music Centre, Sing Ireland, New Music Dublin) as well as developing new ones (Music on Valentia);
- performed the World, European and Irish premieres of CCI commissions and co-commissions;
- offered Continuing Professional Development to three Irish composers through Choral Sketches;
- Renewed its capacity to perform across the island with a successful funding application to the Arts Council of Northern Ireland's Lottery Project Funding.

Chamber Choir Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2022

Artistic Output

• February – (Live audience, Live-streamed and subsequent radio broadcast)

With guest director, Sofi Jeannin (Sweden / France), a programme of Scandinavian music entitled *Northern Lights* to a sell-out audience.

• March – (Live audience)

Skywalk with Artistic Director Paul Hillier – performing the Irish premieres of British composer, Steve Martland's *Skywalk*, *Street Songs* and *The Shepherd's Song* juxtaposed with early music by way of Janequin's *Missa la Bataille*.

April – (Live audience and broadcast)

- *A Brief Descent into Deep Time* at New Music Dublin and Cork International Choral Festival featuring world premieres by John Luther Adams (USA) and Dara Black Hynes (Ireland) and an Irish premiere by Danish composer John Frandsen as well as the conclusion of CCI's focus on Steve Martland with performances of *Sea Songs*. Directed by CCI Artistic Director, Paul Hillier.

May – (Live audience and broadcast))

- *Orpheus* with guest director Grete Pedersen (Norway) featuring works on the theme of the Greek Myth, Orpheus in the Underworld.

June – (Live audience and broadcast)

- *The Birds and the Bees* with Artistic Director, Paul Hillier featuring part-songs from the renaissance through to the modern day and featuring the world premiere of Irish composer, Eoghan Desmond's *An Gleann Mór*.

August / September – (Live audience)

- Three performances of Tchaikovsky's seminal choral work *Liturgy of St John Chrysostom* in Kilkenny Arts Festival, Drogheda (in partnership with Drogheda Classical Music series), Cork (in partnership with Cork Opera House) and Belfast (in partnership with Moving on Music).

October – (Live Audience)

- *Hungarian Rhapsody* with guest director Zoltán Pad (Hungary) featuring Hungarian choral music from the 17th through to the 21st centuries (in partnership with Sundays at Noon at the Hugh Lane Gallery).

November – (Live Audience and recorded for subsequent broadcast)

- *A Wind Full of Space* with Artistic Director, Paul Hillier juxtaposing early with contemporary with the Irish premiere of Bernd Franke's (Germany) *Rilke Madrigals* alongside motets by Josquin des Prez as well as Poulenc's *Mass in G Major*.
- *O Radiant Dawn* with guest director, Eamonn Dougan (UK) presenting a focus on the choral works of James MacMillan (UK), the inspirations he had and the young composers he inspired.

December – (Live Audience – 4 performances and recorded for subsequent broadcast)

- *Messiah* – performing in Wexford, Dublin, Thomastown and Drogheda with Irish Baroque Orchestra directed by Peter Whelan (Ireland) and soloists from Chamber Choir Ireland.

In addition, CCI began a 5-year programme of bringing smaller-scale vocal quartet performances around the country to smaller locations. A more mobile group than the full complement of 16 singers, the quartet took the June Birds and the Bees programme to Valentia (in partnership with Music on Valentia), Kilkenny (as part of the Secret Garden series in Kilkenny Arts Festival) and to perform on Culture Night, also performing live in studio on RTÉ Lyric FM.

Outreach and Learning:

Continuing its expansive learning and participation work, in 2022 CCI;

- Offered bespoke choral and singing workshops to amateur choirs in-person;
- Continued and expanded the next generation student composers' programmes with Choral Postcards and Composers in the Classroom with funding from both The Arts Council (Ireland) and the Arts Council of Northern Ireland;
- Delivered the Pathways programme in-person in partnership with Sing Ireland and the Irish Youth Choir for next generation singers;
- Continued with Choral Sketches in collaboration with the Contemporary Music Centre delivering a CPD programme to established Irish / Irish-based composers;
- Finalised an MOU with Dublin City University establishing our position as Associate Artists and continued to shape collaborative plans for diversity and inclusion in choral arts provision on campus between CCI and DCU.

Chamber Choir Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2022

Participation and Learning Output

April

Choral Sketches final performance reading of the three works from the 2021 / 2022 Choral Sketches participants as part of New Music Dublin 2022.

May

As part of *Bealtaine*, CCI collaborated with the Irish Film Institute and their Wild Strawberries club (monthly film club for over 55s) providing choral workshops centred around the theme of the May film culminating in a performance at the IFI by the participants.

June

Pathways with Sing Ireland – mentoring from 8 CCI singers to 8 advanced students from the Irish Youth Choir with sessions in sight-reading, approaching contemporary music, vocal coaching, auditioning, CV writing and general singing sessions.

July

Choral Postcards – Eight individual students (aged 15-18) were selected to participate in an online composition programme with composer mentors and singers from CCI to compose miniature 'choral postcards'. The pieces were recorded (in-person) by eight CCI singers with the student composers in attendance.

August – December

In line with its strategy, CCI continues to offer bespoke choral and singing workshops to amateur choirs in Ireland. In 2022 these were:

- Valentia – a 'from-scratch' group of singers attending the Music on Valentia festival
- Carlingford – an amateur choir working on their core repertoire and singing technique
- Drogheda (2) – an upper-voice choir and a lower-voice choir both working on developing their vocal technique and core repertoire
- Dublin – a youth choir working on building their sound and developing their performance technique.

September – December

Composers in the Classroom provided eleven schools throughout the island with bespoke composition mentoring from leading Irish composers in writing a new miniature choral work. These works will be rehearsed, recorded and performed by Chamber Choir Ireland in early 2023.

Resourcing

As CCI expands its work across performance and education, so too has resourcing had to expand to fulfil the output, as well as ensure the highest levels of governance throughout its work.

- Full Board governance review, including a Board Skills and Efficiency audit confirming full compliance with the Charities Governance Code;
- Appointed a part-time Production co-ordinator;

Organisational Output

CCI completed two strands of its work funded by the Capacity Building Awards from the Arts Council:

1. Audience Engagement Strategy Development
Working with audience consultant Dr Steven Hadley
2. Equality, Diversity and Inclusion Policy
Working with the Irish Chamber Orchestra and consultant, Dr Olwen Dawe to complete a meaningful EDI policy and action plan for implementation.

With the expansion of CCI's programming and educational output, so too the need to diversify its income resource. In late 2022, CCI was accepted to join the RAISE Academy programme – funded by the Arts Council, the programme is designed to grow organisational capacity to fundraise. This work will begin in January 2023.

The Executive and Board continues to work through its Strategy 2020 – 2025 as well as the ambitious artistic and organisational plan through to celebrating the Choir's 30th Anniversary in 2026.

Chamber Choir Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2022

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Susan Lannigan
Alastair Rankin
Triona Ferriter
Ian Smith (Appointed 8 February 2022)
John Brian Walsh
Olga Barry
Richard Twomey (Resigned 7 June 2022)

The secretary who served throughout the financial year was David Darcy.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

In respect of future funding beyond 2022, and in line with Arts Council policy for Strategically funded clients, we continue to add to reserves where possible. The Charity plans to increase its present activities and current performance levels. Employees are kept as fully informed as practicable about developments within the business.

Funding from the Arts Council to CCI for the 2023 calendar year was confirmed in December 2022 as €625,000 representing a standstill funding position. CCI maintains its ambitions for the next 4 years leading to the 30th anniversary celebrations with increased performances per annum, greater diversity in programming including more extensive touring throughout the island, and international touring opportunities in 2023 into 2024.

CCI has committed over the past 4 years to build its reserves and with public funding from the Arts Council standstill in 2023, the Directors are acutely aware of the capacity for these funds to drop in future years so remain committed to protecting the reserves and operate solely within its means whatever the funding position may be in future years.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, MBM, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerized accounting systems. The accounting records are located at the company's office at National Concert Hall, Earlsfort Terrace, Dublin 2, D02N527.

Signed on behalf of the board

Alastair Rankin

Alastair Rankin
Director

Date: 16 May 2023

Brian Walsh

John Brian Walsh
Director

Date: 16 May 2023

Chamber Choir Ireland

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Alastair Rankin

Alastair Rankin
Director

Date: 16 May 2023

Brian Walsh

John Brian Walsh
Director

Date: 16 May 2023

INDEPENDENT AUDITOR'S REPORT to the Members of Chamber Choir Ireland

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Chamber Choir Ireland ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Bracetown Business Park, Dublin 15

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Managing Partner: Ray Mulligan MIATI FCA

INDEPENDENT AUDITOR'S REPORT to the Members of Chamber Choir Ireland

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 12, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Ray Mulligan

Ray Mulligan
for and on behalf of
MBM

Chartered Accountants and Statutory Audit Firm
Bracetown Business Park
Dublin 15

Date: 16 May 2023

Chamber Choir Ireland**APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT****Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chamber Choir Ireland

INCOME AND EXPENDITURE ACCOUNT

as at 31 December 2022

	Notes	Unrestricted Funds Year Ended 2022 €	Restricted Funds Year Ended 2022	Total Year Ended 2022	Total Year Ended 2021
Incoming Resources					
Charitable activities:					
Funding	5	3,355	718,242	721,597	622,065
Resources Expended on Charitable Activities					
Concerts		-	371,928	371,928	262,880
Administration		-	348,404	348,404	314,406
Total Resources Expended	6	-	720,332	720,332	577,286
Net movement in funds for the year		3,355	(2,090)	1,265	44,779
Transfer between funds		(2,090)	2,090	-	-
Reconciliation of funds					
Balances brought forward at 1 January 2022		110,662	-	110,662	65,883
Balances carried forward at 31 December 2022		111,927	-	111,927	110,662

The company has no recognized gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 16 May 2023 and signed on its behalf by:

Alastair Rankin

Alastair Rankin
Director

Brian Walsh

John Brian Walsh
Director

Chamber Choir Ireland
BALANCE SHEET
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	8	13,209	15,547
Current Assets			
Stocks	9	10,365	10,365
Debtors	10	10,339	21,693
Cash and cash equivalents		348,405	265,346
		369,109	297,404
Creditors: amounts falling due within one year	12	(270,391)	(202,289)
Net Current Assets		98,718	95,115
Total Assets less Current Liabilities		111,927	110,662
Reserves			
Income and expenditure account		111,927	110,662
Total funds		111,927	110,662

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 16 May 2023 and signed on its behalf by:

Alastair Rankin

Alastair Rankin
Director

Brian Walsh

John Brian Walsh
Director

Chamber Choir Ireland

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Surplus for the financial year		1,265	44,779
Adjustments for:			
Depreciation		3,635	3,157
		<u>4,900</u>	<u>47,936</u>
Movements in working capital:			
Movement in stocks		-	-
Movement in debtors		11,354	38,750
Movement in creditors		67,714	30,834
		<u>83,968</u>	<u>117,520</u>
Cash generated from operations			
Cash flows from investing activities			
Payments to acquire tangible assets		(1,297)	(3,800)
		<u>82,671</u>	<u>113,720</u>
Net increase in cash and cash equivalents		262,069	148,349
Cash and cash equivalents at beginning of financial year		262,069	148,349
Cash and cash equivalents at end of financial year	11	344,740	262,069

Chamber Choir Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Chamber Choir Ireland is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 245790. The registered office of the company is National Concert Hall, Earlsfort Terrace, Dublin 2, D02N527 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The company is a registered charity CHY10095, RCN20025557.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income is recognized when the charity has entitlement to the funds, and performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Donations represent the gross money raised including all gross income from events held. In accordance with best practice, donations are shown gross without deduction of any overhead costs involved in raising such funds. Income from government and other grants, whether "capital" or "revenue" grants, is recognized when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Other trading activities income includes box office fees and donations in kind. Box office income is recorded on a cash receipts basis.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line
Musical equipment	- 10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Chamber Choir Ireland

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognized at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognized at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

Taxation

The company is limited by guarantee and registered as a charity. The income and profits of the company are not subject to corporation tax.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Chamber Choir Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Income

The income for the year has been derived from:-

	2022 €	2021 €
Project Income	52,462	35,708
Arts Council Strategic Funding	625,000	529,620
Arts Council Strategic Funding – Covid19 related	-	20,000
Arts Council Capacity Building Grant	7,380	19,622
Arts Council of Northern Ireland	8,250	-
Dublin City Council Arts Office	10,000	-
Culture Ireland Grant	750	-
Friends and Private Donations	3,030	2,658
Compact Disc Sales	325	57
Rental Income In Kind	14,400	14,400
	<u>721,597</u>	<u>622,065</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and Northern Ireland and is derived from the principal activity of raising funding for the purpose of promoting the advancement of choral singing, choral composition and any related cultural matters.

6. Operating surplus	2022 €	2021 €
Operating surplus is stated after charging / (crediting):		
Depreciation of tangible assets	3,635	3,157
Deficit / (surplus) on foreign currencies	881	(1,128)
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2021 - 3).

	2022 Number	2021 Number
Management	1	1
Administration	2	2
	<u>3</u>	<u>3</u>

Chamber Choir Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Musical equipment €	Total €
Cost				
At 1 January 2022	33,632	21,340	15,860	70,832
Additions	-	-	1,297	1,297
At 31 December 2022	33,632	21,340	17,157	72,129
Depreciation				
At 1 January 2022	19,403	21,340	14,542	55,285
Charge for the financial year	3,208	-	427	3,635
At 31 December 2022	22,611	21,340	14,969	58,920
Net book value				
At 31 December 2022	11,021	-	2,188	13,209
At 31 December 2021	14,229	-	1,318	15,547

9. Stocks

	2022 €	2021 €
Finished goods and goods for resale	10,365	10,365

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2022 €	2021 €
Other debtors	-	3,291
Prepayments	3,039	7,182
Accrued income	7,300	11,220
	10,339	21,693

11. Cash and cash equivalents

	2022 €	2021 €
Cash and bank balances	323,402	240,343
Bank overdrafts	(3,665)	(3,277)
Cash equivalents	25,003	25,003
	344,740	262,069

Chamber Choir Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

12. Creditors	2022	2021
Amounts falling due within one year	€	€
Amounts owed to credit institutions	3,665	3,277
Trade creditors	6,757	2,295
Taxation	14,220	13,815
Accruals	21,063	26,652
Deferred Income	224,686	156,250
	<u>270,391</u>	<u>202,289</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks. Deferred income €224,686 (2021 - €156,250) represents funding received from the Arts Council in 2022 related to 2023 core funding and projects expected to run in 2023.

13. Status

The company is limited by guarantee. The company is a registered charity, its registration number being CHY10095, RCN 20025557. The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

15. Controlling interest

The ultimate controlling party of the company is the board of directors.

16. Deferred income

	Opening Deferred Income	Incoming Cash Receipt	Released to Income and Expenditure Account	Closing Deferred Income
	1 January 2022			31 December 2022
The Arts Council				
Strategic Funding 2022	156,250	468,750	(625,000)	-
Strategic Funding 2023	-	218,800	-	218,800
	<u>156,250</u>	<u>687,550</u>	<u>(625,000)</u>	<u>218,800</u>
Arts Council of Northern Ireland				
Arts Council NI		14,139	(8,253)	5,886
Deferred Income 2021 / 2022	<u>156,250</u>	<u>701,689</u>	<u>(633,253)</u>	<u>224,686</u>
The Arts Council Capacity Grant				
Capacity Grant 2021 (included in sundry debtors)	(1,962)	1,962		-
Capacity Grant 2022 (included in accruals)	5,904	1,476	(7,380)	-
	<u>160,192</u>	<u>705,127</u>	<u>(640,633)</u>	<u>224,686</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Chamber Choir Ireland
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 December 2022

continued

18. Analysis of net assets by fund	Fixed assets - charity use	Current Assets	Current liabilities	Total
Unrestricted fund	13,209	144,423	(45,705)	111,927
Unrestricted fund	-	224,686	(224,686)	-
Restricted fund				
	<u>13,209</u>	<u>369,109</u>	<u>(270,391)</u>	<u>111,927</u>
19. Analysis of movements on funds	Balance 1 January 2022	Incoming Resources	Resources expended	Balance 31 December 2022
Restricted Income Fund	-	718,242	(718,242)	-
Unrestricted Income Fund	110,662	3,355	(2,090)	111,927
Total funds	<u>110,662</u>	<u>721,597</u>	<u>(720,332)</u>	<u>111,927</u>

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 May 2023.

CHAMBER CHOIR IRELAND

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Chamber Choir Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income			
Project income		52,462	35,708
Arts Council Strategic Funding		625,000	529,620
Arts Council Strategic Funding - Covid 19 related		-	20,000
Arts Council Capacity Building Grant		7,380	19,622
Arts Council of Northern Ireland		8,250	-
Dublin City Council Arts Office		10,000	-
Culture Ireland Grant		750	-
Compact disc sales		325	57
Rental income in kind		14,400	14,400
Friends and private donations		3,030	2,658
		<u>721,597</u>	<u>622,065</u>
Programme costs	1	<u>(371,928)</u>	<u>(262,880)</u>
Gross surplus		<u>349,669</u>	<u>359,185</u>
Overhead expenses	2	<u>(348,404)</u>	<u>(314,406)</u>
Net surplus		<u><u>1,265</u></u>	<u><u>44,779</u></u>

Chamber Choir Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COSTS
for the financial year ended 31 December 2022

	2022 €	2021 €
Programme costs	10,365	10,365
Opening stock	1,200	1,300
Chorus master fees	20,500	16,750
Guest conductor fees	39,179	12,290
Venue and equipment hire and recording costs	251,361	211,221
Artist fees	59,688	21,319
Travel and subsistence		
	<u>382,293</u>	<u>273,245</u>
	<u>(10,365)</u>	<u>(10,365)</u>
Closing stock		
	<u><u>371,928</u></u>	<u><u>262,880</u></u>

Chamber Choir Ireland**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 2 : OVERHEAD EXPENSES**

for the financial year ended 31 December 2022

	2022 €	2021 €
Administration Expenses		
Wages and salaries	145,228	118,718
Social welfare costs	15,870	13,118
Staff defined contribution pension costs	3,938	1,250
Artistic director	65,000	52,250
Insurance	3,988	3,392
Marketing	50,508	34,537
Printing, postage and stationery	1,246	690
Telephone	2,880	2,510
Computer costs	4,787	3,324
Motor expenses	794	511
Legal, professional and consultancy fees	11,046	16,250
Accountancy fees	5,314	5,313
Bank charges	422	390
(Profit) / loss on exchange	881	(1,128)
Hospitality	2,176	213
General expenses	6,604	6,731
Rent in kind	14,400	14,400
Subscriptions	3,898	4,683
Covid costs	69	28,377
Auditor's remuneration	5,720	5,720
Depreciation of tangible assets	3,635	3,157
	348,404	314,406